

How do I add a bank account via Open Banking?

14 June 2024 at 4:18 pm

IMPORTANT: *Open banking is only available to selected institutions and account types (bank, loan and credit card). Please be patient as we expand the financial institutions available via Open Banking in the coming months.*

If you are on a Starter account, you can link your bank accounts to your portal as a one time sync of data-any transactions following will require manual updating. You can also add a manual account with name and balance that will have no transactions listed.

To access live data feeds from your financial institutions, you can request your financial professional upgrade you to a Pro account

NOTE: *Steps 6 to 11 shown below will vary per financial institution.*

To add your bank account via Open Banking:

1. To add your new account, navigate to the Financial & Net Worth area in your portal.

 Dashboard

 Tasks

 Docs

 Rooms

 Financial ^

Net worth

Cashflow


Goals

Insurance

Wills

Reports

 Services v

 Admin v

 Help centre

You are now viewing the work space **Simplify**

Tasks



Renew insurance policy

Last updated:14/06/2024 at 03:01 PM



Please sign Financial Services Guide.pdf

Last updated:08/06/2024 at 05:14 PM



tara ave task

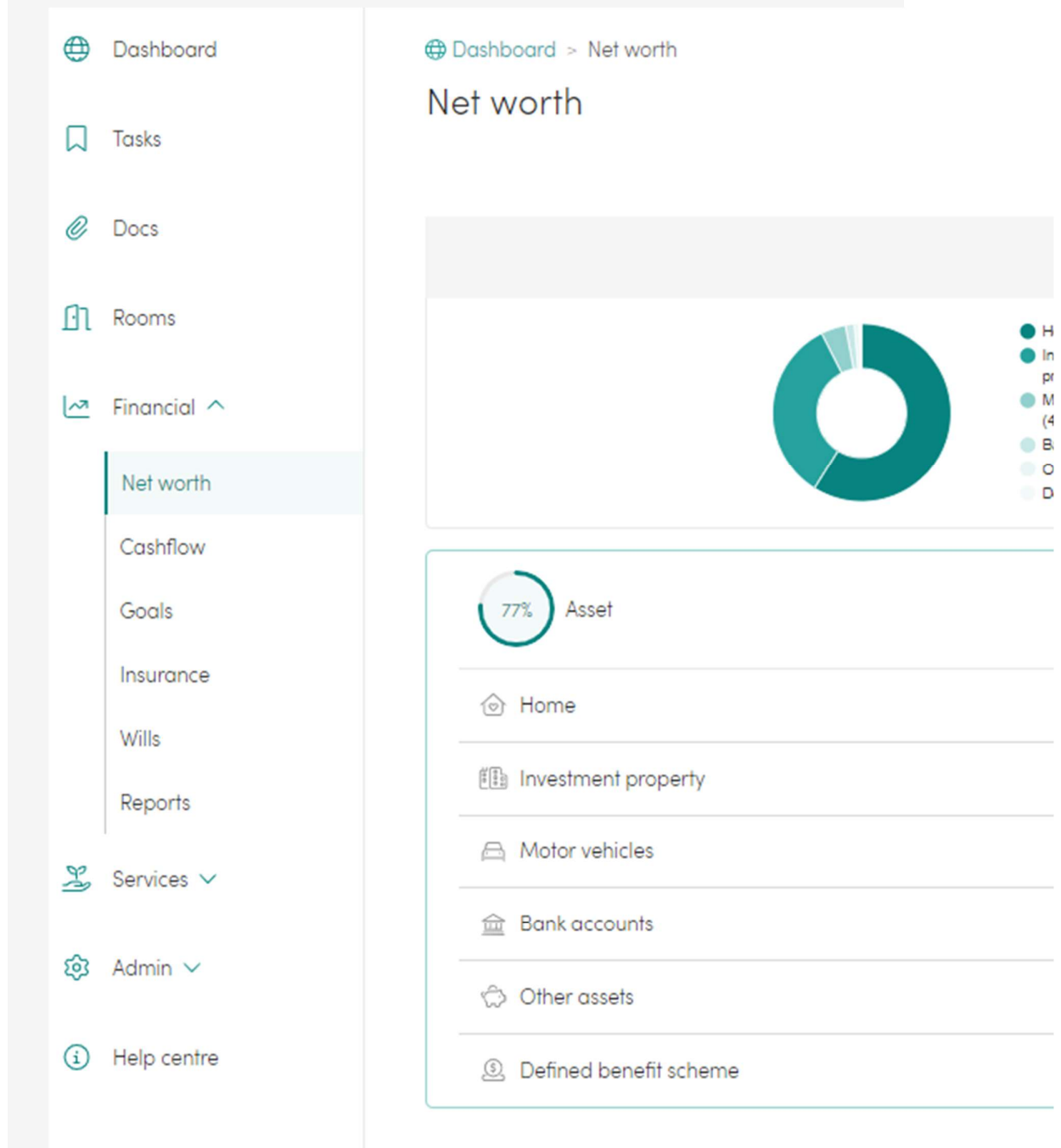
Last updated:07/06/2024 at 03:09 PM



Please complete Detailed Financial Profile

Last updated:30/05/2024 at 09:49 AM

2. Click 'Add'.





3. A slide out window will appear asking you to select the type of Asset you wish to add.
Select 'Bank accounts'.


Add new item to wealth


Home, car, bank account, super, credit cards & more...


Asset


 Home >


 Contents >


 Bank accounts >


 Term deposits >


 Investment property >


 Shares >


 Superannuation >


 Motor vehicles >


 Portfolios >


 Private equity >

 Other assets >

 Collectibles >

 Business >

 Lifestyle property >

 Defined benefit scheme >

Liability

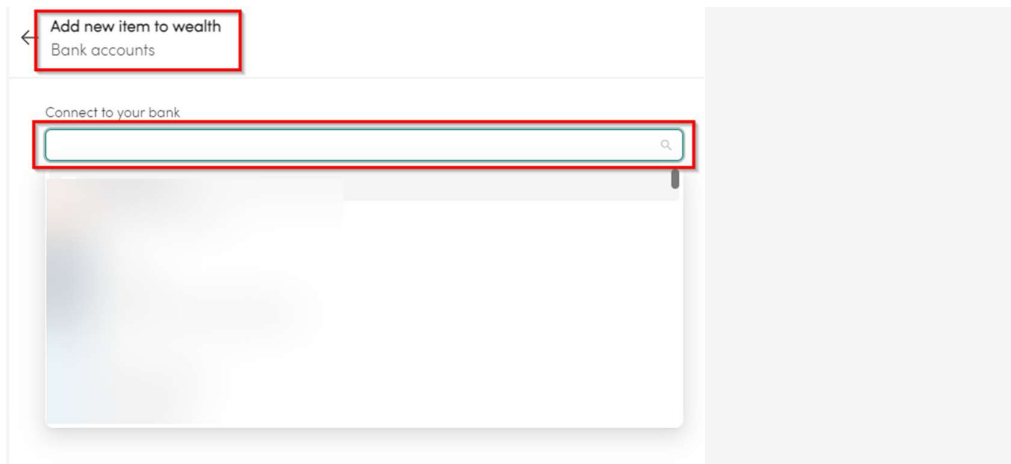
Cancel

Next

- Another slide out window will appear. To link your account to Open banking, select your financial institution from the dropdown list.

NOTE :* Bank institutions with "CDR" at the end are supported by open banking functionality.

*If you do not wish to link to open banking, you can choose to manually add your account.



5. Select your financial institution and The Consent window appears. Be sure to review each area of consent. To proceed, click 'I consent'.

← Add new item to wealth
Bank accounts

Connect to your bank

Consent

Data Request

Yodlee wants to collect and use the below information for selected sharing period. We will access your data everyday to keep your accounts up to date throughout the consent period.

Yodlee will collect the below information on behalf of their CDR Representative Yodlee at their request.

Sharing Period *

Data Requested

Please select the data that we can access.



Your Account Details *

This is so we can provide you with a view of your accounts.

Cancel

Next

After we have finished using your data or you withdraw your consent to use the data, it will be deleted. More information about data deletion, collection and disclosure can be obtained from Yodlee's [Consumer Data Right Policy](#)

How we treat your data



Additional Uses of Your Data



Managing Your Data



Do you consent to us collecting and using your data?

Do you consent to sharing your data with MYPROSPERITY AUST PTY LTD? Yodlee Inc., will collect the data on behalf of their CDR representative MYPROSPERITY AUST PTY LTD at their request. Your data will be accessed everyday to keep you accounts up to date throughout the consent period. Selecting 'I Consent' won't give us access to your data just yet. We will need you to connect to your bank to confirm this decision. You don't need to provide your real password share CDR data. Your bank will send you a one-time password. You can stop us collecting and using your data on your Manage Consent dashboard accessed via MYPROSPERITY AUST PTY LTD's app at any time. If you withdraw your consent, you will no longer be able to access your account data through MYPROSPERITY AUST PTY LTD. To withdraw your consent, log into MYPROSPERITY AUST PTY LTD's app and access your Manage Consent Dashboard.

Data access powered by  ADR: ADRBNK000061

I Consent

Cancel

Next

6. You will be redirected to your banking institution to complete the process. Click 'Continue'.

← Add new item to wealth
Bank accounts

Connect to your bank

×

Securely Transferring You From
myprosperity To CDR Sandbox...



Continue

Cancel

Data access powered by  INVESTNET
Yodlee ADR: ADRBNK000061

Or
manually add account balance



Bank Level Security. 256 bit Encryption. Security policy.

Cancel

Next

7. A new browser window will open as part of your banking institution.
Enter in your Internet banking client ID and click 'Continue'



Mock Data Holder Banking

Login

You've requested to share your data with
DITYodleeTest.

Enter your Customer ID to continue.



For testing you may use the following user
names - [redacted]

Enter Customer ID - Required

Having trouble with your details? Contact Mock Data Holder
Banking for assistance.

Cancel

Continue

We will never share your login details with
DITYodleeTest or ask you to provide your real
password to share CDR data.

For more information view our [CDR Policy](#) (2 min
read)

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8. You are now required to enter your password into the field provided and click



Mock Data Holder Banking

One Time Password

Enter the code sent to 190.

This code will expire in **09:52**.

One Time Password - Required

000789

Didn't get the code? [Resend code](#) or contact Mock Data Holder Banking to update your details.

Cancel

Continue

We will never share your login details with DITYodleeTest or ask you to provide your real password to share CDR data.

For more information view our [CDR Policy](#) (2 min read)

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'Next'.

9. Now select the accounts that you wish to share with your portal by marking the checkbox next to the account name and click 'Continue'. **NOTE:** You can add additional bank accounts at any stage.





Mock Data Holder Banking




Select your accounts

DITYodleeTest is requesting your data. Please select the accounts you would like to share data from.

Accounts

[Select all](#)

<input type="checkbox"/>		
<input type="checkbox"/>		
<input type="checkbox"/>		
<input type="checkbox"/>		

<input type="checkbox"/>		
<input type="checkbox"/>		
<input type="checkbox"/>		

If you have any questions or concerns about sharing data go to <https://www.cdr.gov.au>

Cancel

Continue

10. A confirmation screen will appear to show you the accounts that will be shared with your client portal. Click 'Authorise'.

Confirm what we'll share

Please confirm that you agree to share the following data with DITYodleeTest.

Data requested

Account name, type and balance	▼
Transaction details	▼
Name and occupation	▼
Name	▼

Sharing period

[14 June 2024 -11 December 2024]

[See more](#)

Manage your data sharing

Go to 'Settings>Data sharing' to review this arrangement and stop sharing your data.

[See more](#)

[View our CDR policy \(2 min read\)](#) 

Do you allow us to share your data with DITYodleeTest?

Deny

Authorise

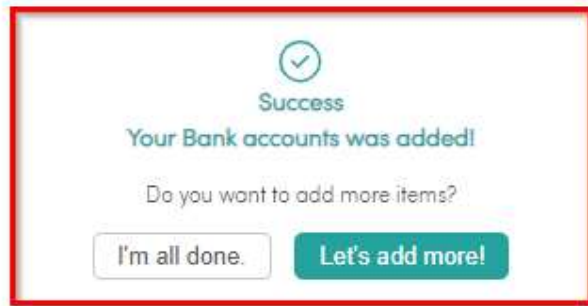
11. You are directed back to the portal, where a summary of the accounts you are sharing with the client portal is shown. Click 'Save & Finish'.

The screenshot shows a web interface for adding new items to a wealth portfolio. At the top, there's a header with a back arrow and the text 'Add new item to wealth' and 'Bank accounts'. Below this is a section titled 'Connect to your bank' with a dropdown menu. A green message states 'Your client portal will include these accounts.' Below this is a 'Loan' section with a placeholder image. A blue button labeled 'Save & Finish' is highlighted with a red rectangular box. Below the button, it says 'Data access powered by' followed by the Yodlee logo and 'ADR: ADRBNK000061'. At the bottom, there's a section for manually adding account balance with logos for TrustedSite, Norton, and a Certified System logo. At the very bottom are 'Cancel' and 'Next' buttons.

12. The client portal shows a message to advise that the data is being carried over from your financial institution. Click 'OK'.

The screenshot shows a 'Manage consent' dialog box. It contains the text: 'This might take a couple of minutes, depending on the financial institute. Meanwhile, please continue using the site.' At the bottom right of the dialog is a green button labeled 'OK', which is highlighted by a red rectangular box.

13. The client portal shows you a Success message with an option to Add more bank accounts or to finish



14. Once the account has been added, the dashboard will display an 'Accounts added successfully' message and the newly added item/s can be found within the Wealth section.

A screenshot of a financial dashboard. The left sidebar contains a menu with items: Dashboard, Tasks, Docs, Rooms, Financial (expanded), Net worth (highlighted with a red box), Cashflow, Goals, Insurance, Wills, Reports, Services (expanded), and Admin (expanded). The main content area shows a list of assets. At the top, there's a summary bar for "Asset" with a 68% progress indicator and a total value of + \$6,529,038. Below this is a list of asset categories with their respective values: Home (+ \$3,976,500), Investment property (+ \$1,546,000), Lifestyle property (+ \$620,000), Portfolios (+ \$123,450.00), Motor vehicles (+ \$123,175), Business (+ \$35,000), Defined benefit scheme (+ \$34,400.00), Term deposits (+ \$34,000.00), and Family trust (+ \$24,444). The "Bank accounts" section is highlighted with a red box and shows a total value of + \$3,450.00. Below this, a list of bank accounts is shown: anz (+ \$3,450.00), Savings (xx001) (+ \$0.00), Savings 2 (xx002) (+ \$0.00), and Savings 3 (xx003) (+ \$0.00).

15. At any time, you can renew consent, delete or hide[need to update] the wealth item as necessary.

NOTE: Depending on your financial institution, **steps 6-11** above may vary slightly.