How do I add a bank account via Open Banking?

14 June 2024 at 4:18 pm

***IMPORTANT**: Open banking is only available to selected institutions and account types (bank, loan and credit card). Please be patient as we expand the financial institutions available via Open Banking in the coming months.*

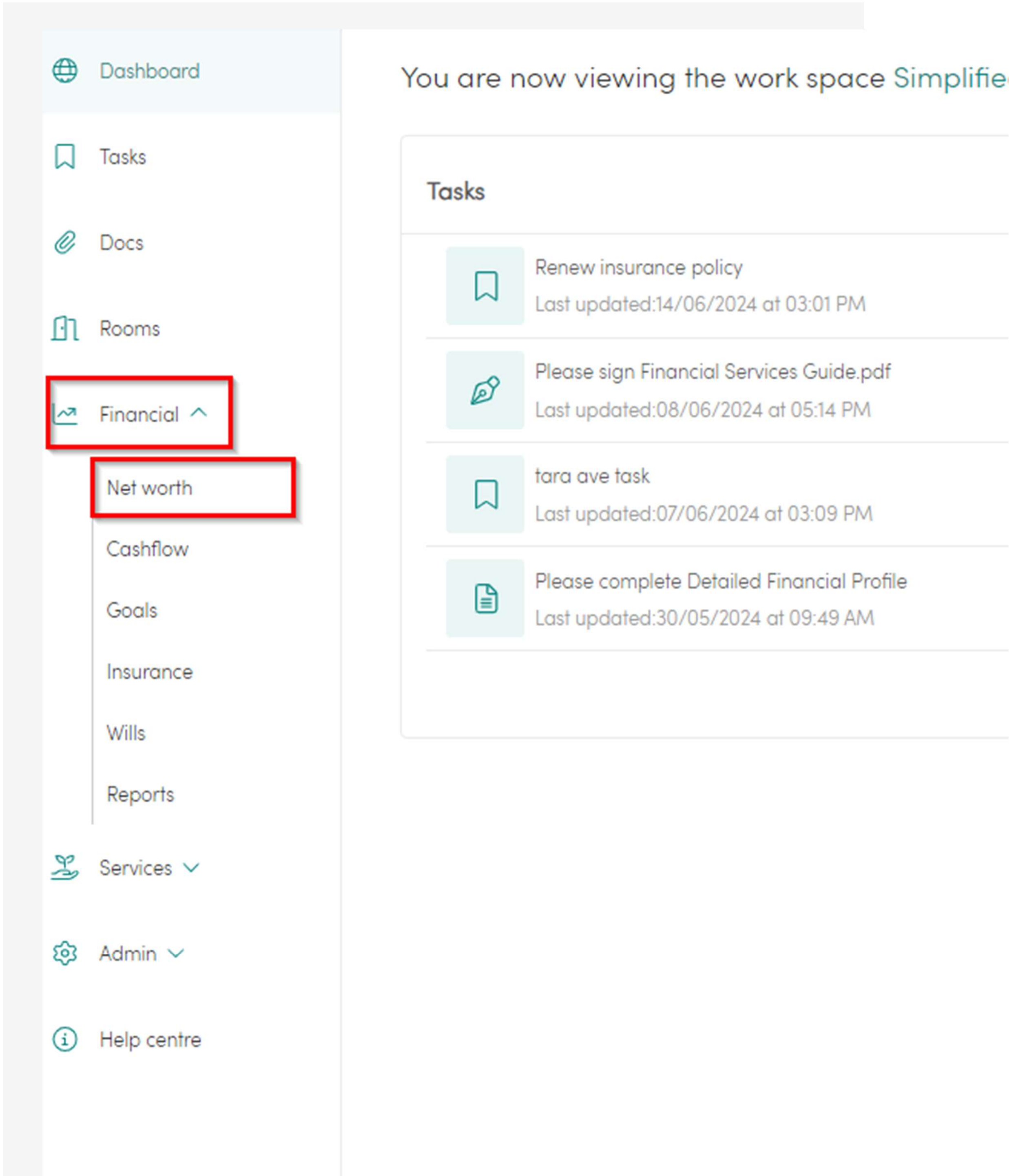
If you are on a Starter account, you can link your bank accounts to your portal as a one time sync of data-any transactions following will require manual updating. You can also add a manual account with name and balance that will have no transactions listed.

To access live data feeds from your financial institutions, you can request your financial professional upgrade you to a Pro account

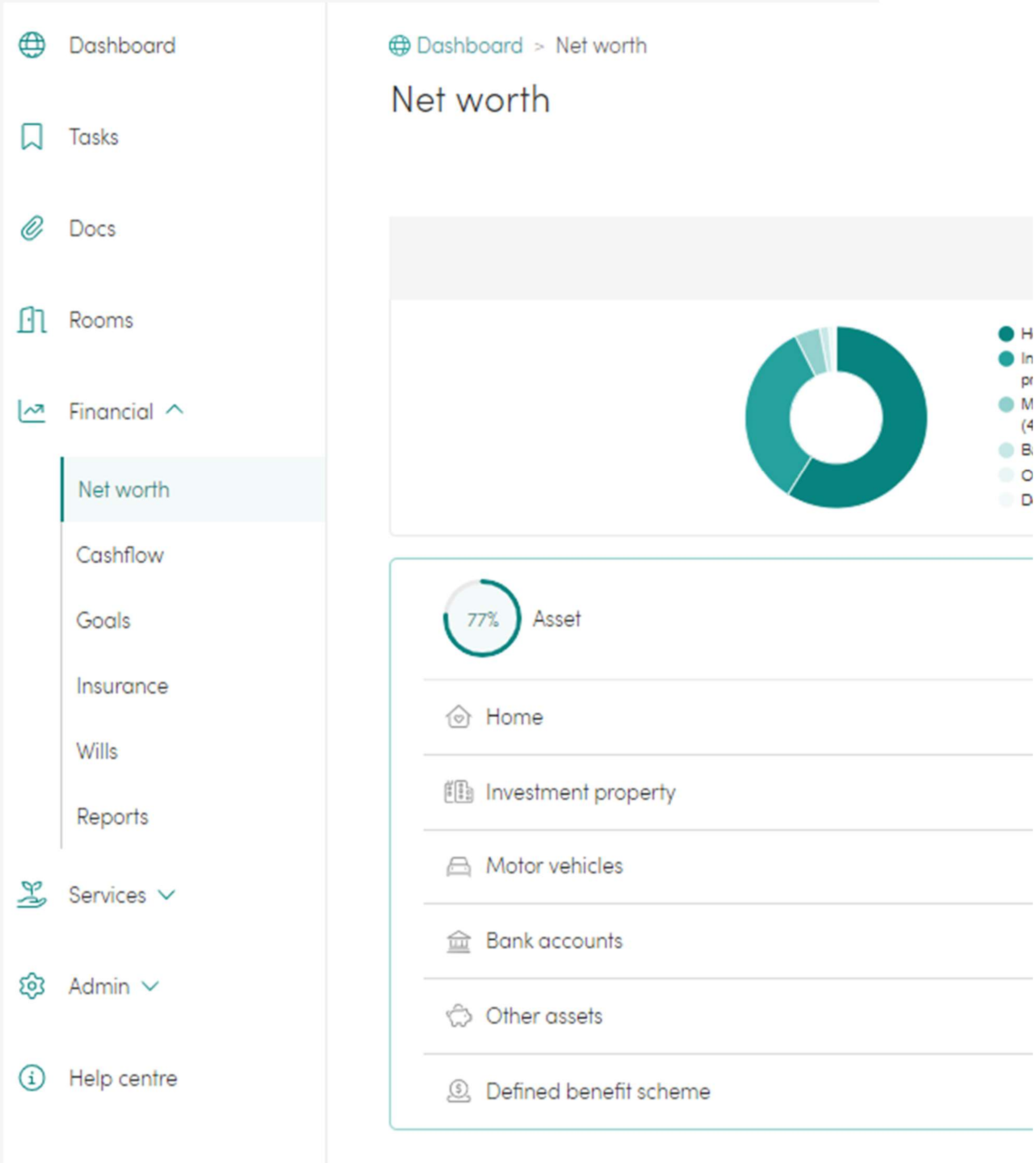
***NOTE**: Steps 6 to 11 shown below will vary per financial institution.*

To add your bank account via Open Banking:

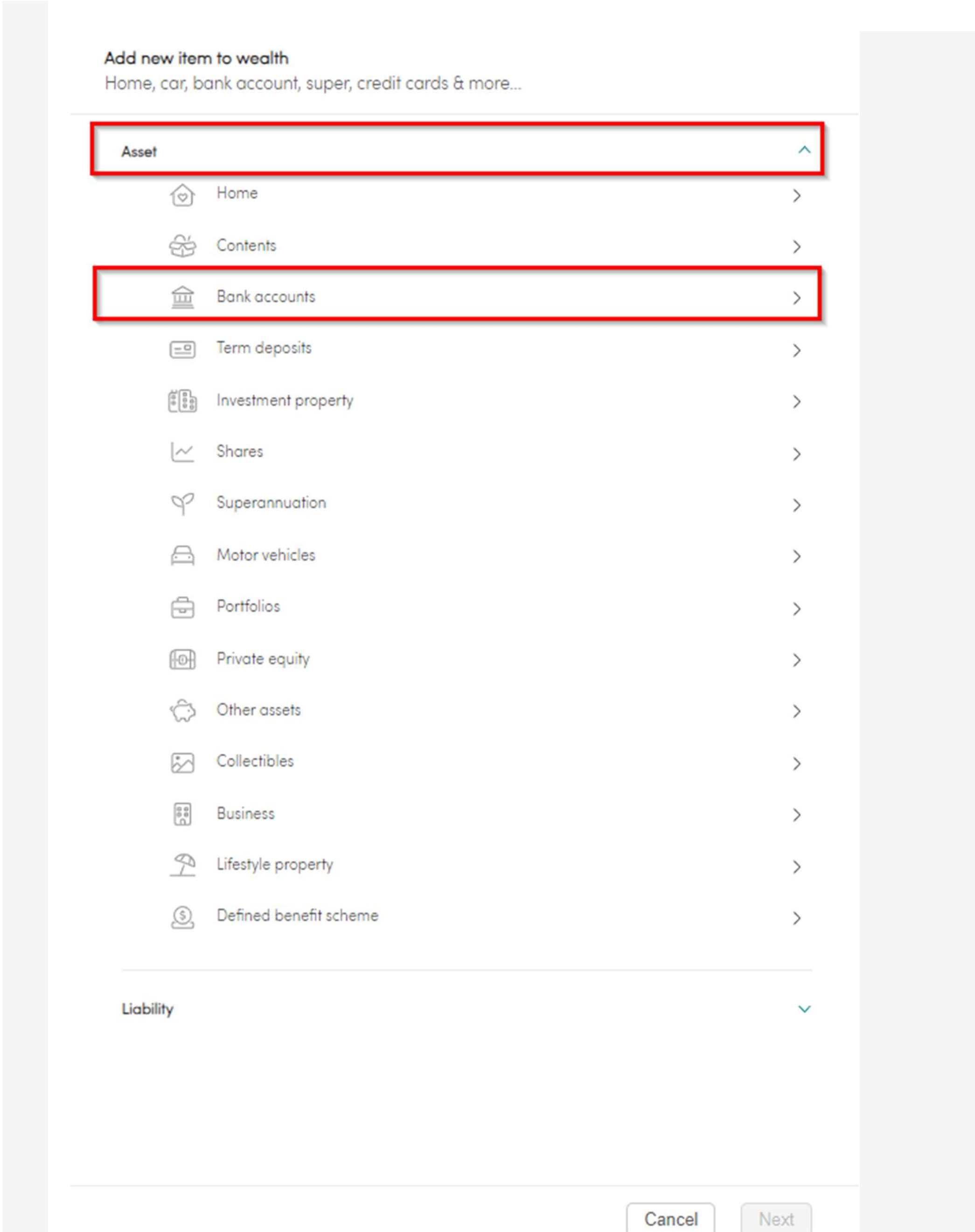
1. To add your new account, navigate to the Financial< Net Worth area in your portal.


Dashboard
Tasks
Docs
Rooms
Financial
Net worth
Cashflow
Goals
Insurance
Wills
Reports
Services
Admin
Help centre
You are now viewing the work space Simplifie
Tasks
Renew insurance policy
Last updated:14/06/2024 at 03:01 PM
Please sign Financial Services Guide.pdf
Last updated:08/06/2024 at 05:14 PM
tara ave task
Last updated:07/06/2024 at 03:09 PM
Please complete Detailed Financial Profile
Last updated:30/05/2024 at 09:49 AM

2. Click 'Add'.



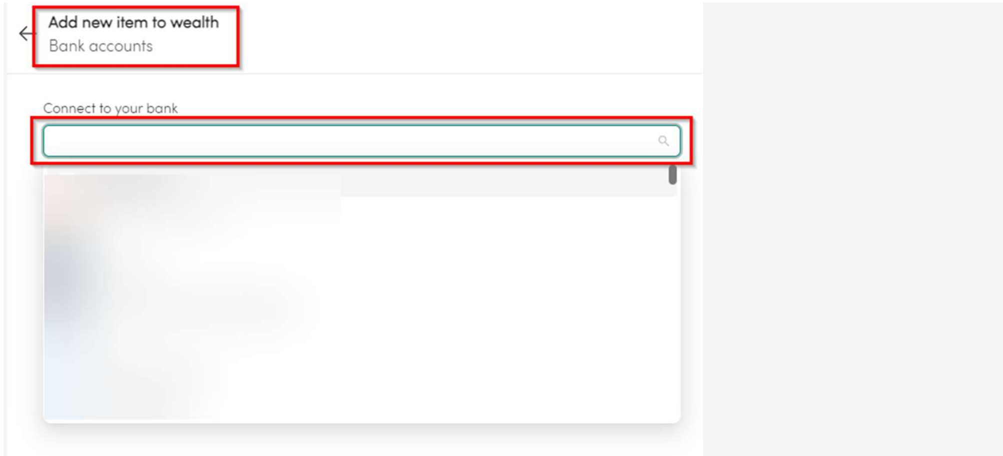
3. A slide out window will appear asking you to select the type of Asset you wish to add. Select 'Bank accounts'.



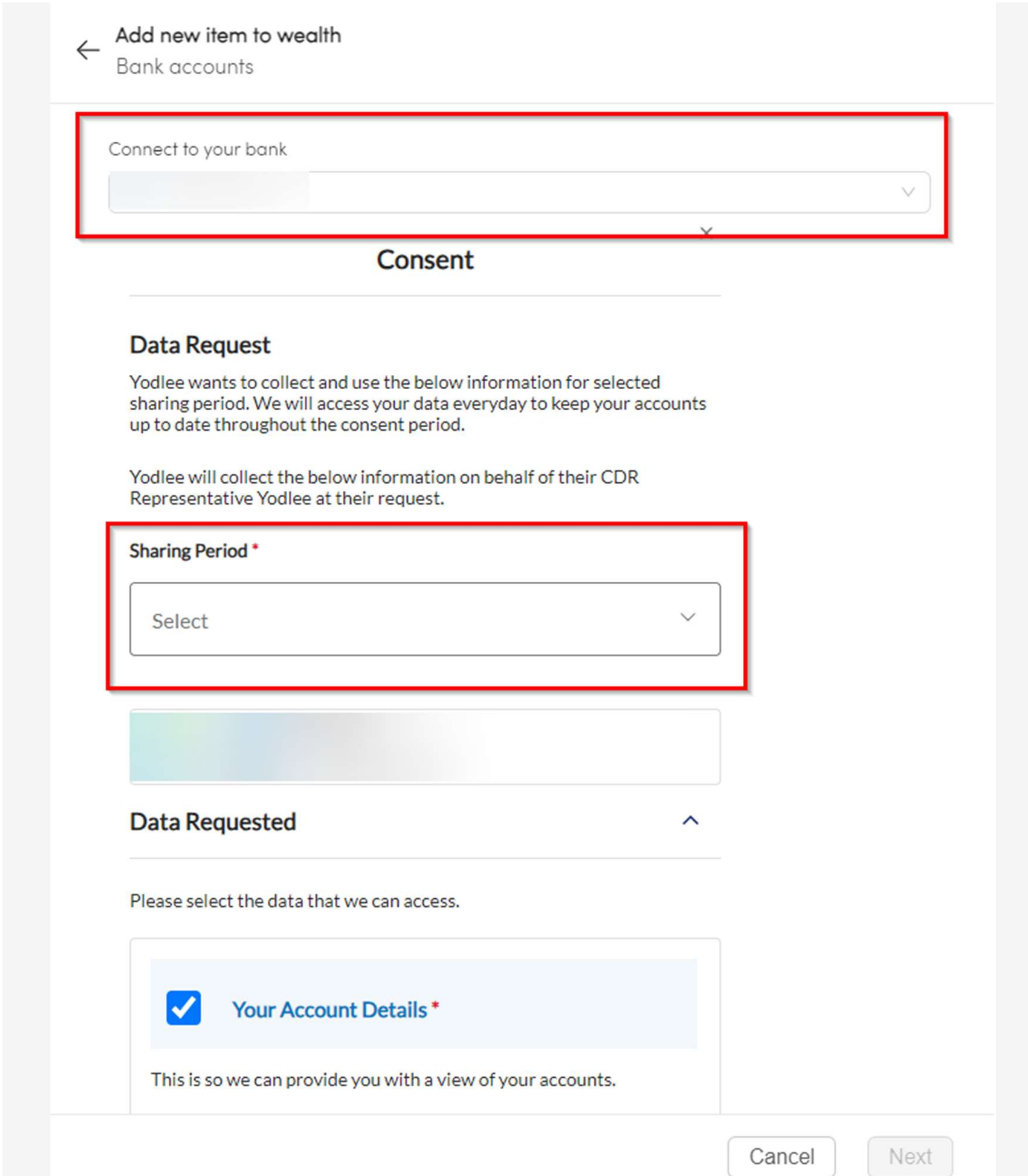
4. Another slide out window will appear. To link your account to Open banking, select your financial institution from the dropdown list.

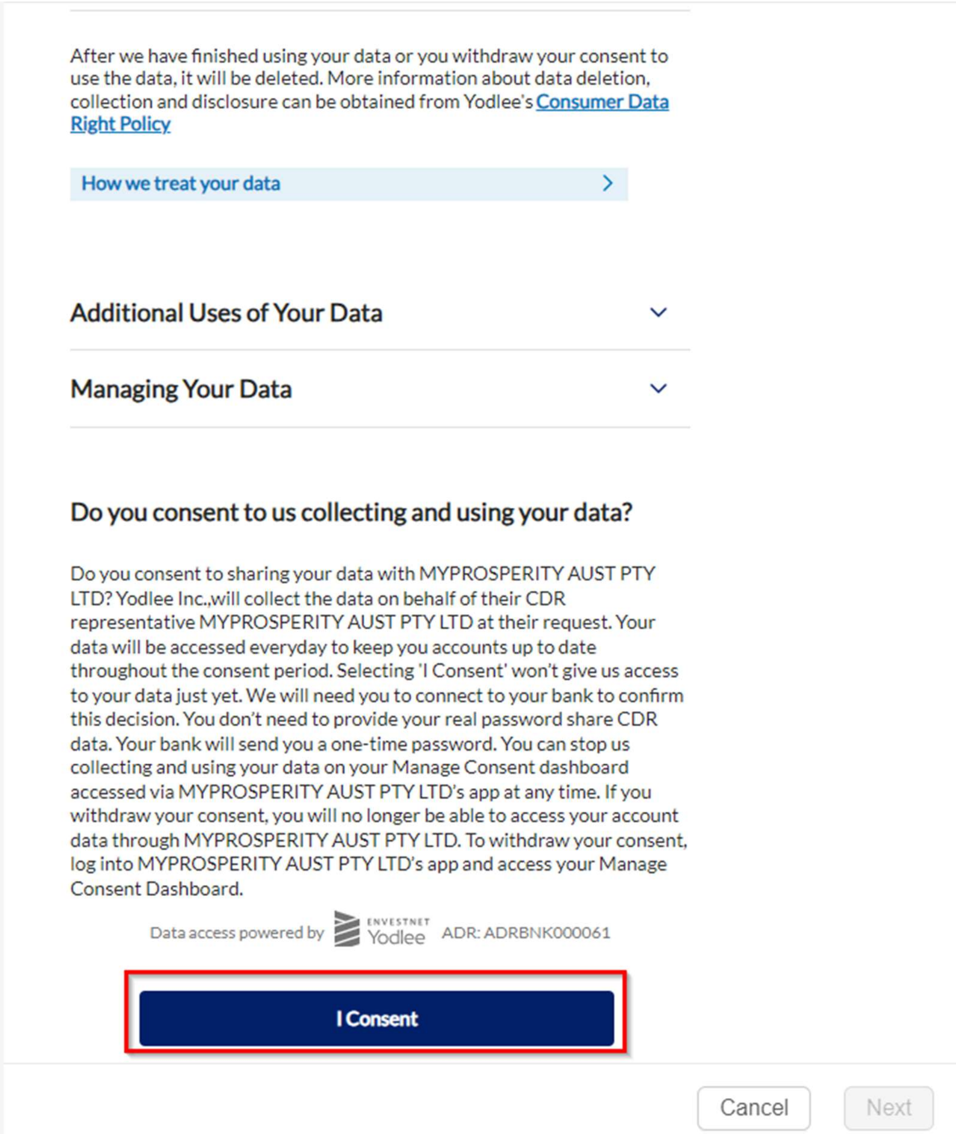
NOTE : Bank institutions with "CDR" at the end are supported by open banking functionality.*

**If you do not wish to link to open banking, you can choose to manually add your account.*

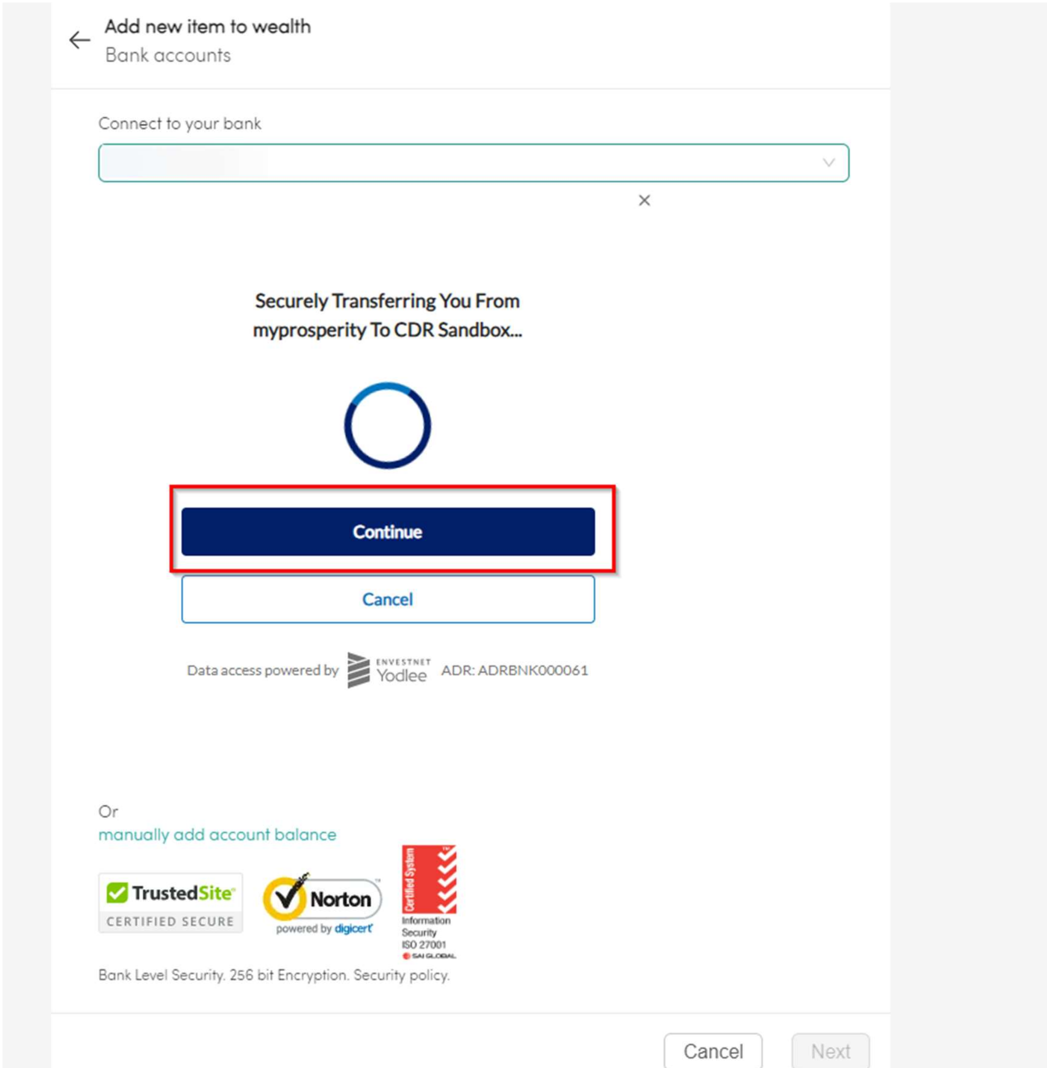


5. Select your financial institutiona and The Consent window appears. Be sure to review each area of consent. To proceed, click 'I consent'.


Add new item to wealth
Bank accounts
Connect to your bank
Consent
Data Request
Yodlee wants to collect and use the below information for selected sharing period. We will access your data everyday to keep your accounts up to date throughout the consent period.
Yodlee will collect the below information on behalf of their CDR Representative Yodlee at their request.
Sharing Period *
Select
Data Requested
Please select the data that we can access.
Your Account Details *
This is so we can provide you with a view of your accounts.
Cancel
Next



6. You will be redirected to your banking institution to complete the process. Click 'Continue'.



7. A new browser window will open as part of your banking institution. Enter in your Internet banking client ID and click 'Continue'

Mock Data Holder Banking

Login

You've requested to share your data with DITYodleeTest.
Enter your Customer ID to continue.

For testing you may use the following user names -

Enter Customer ID - Required

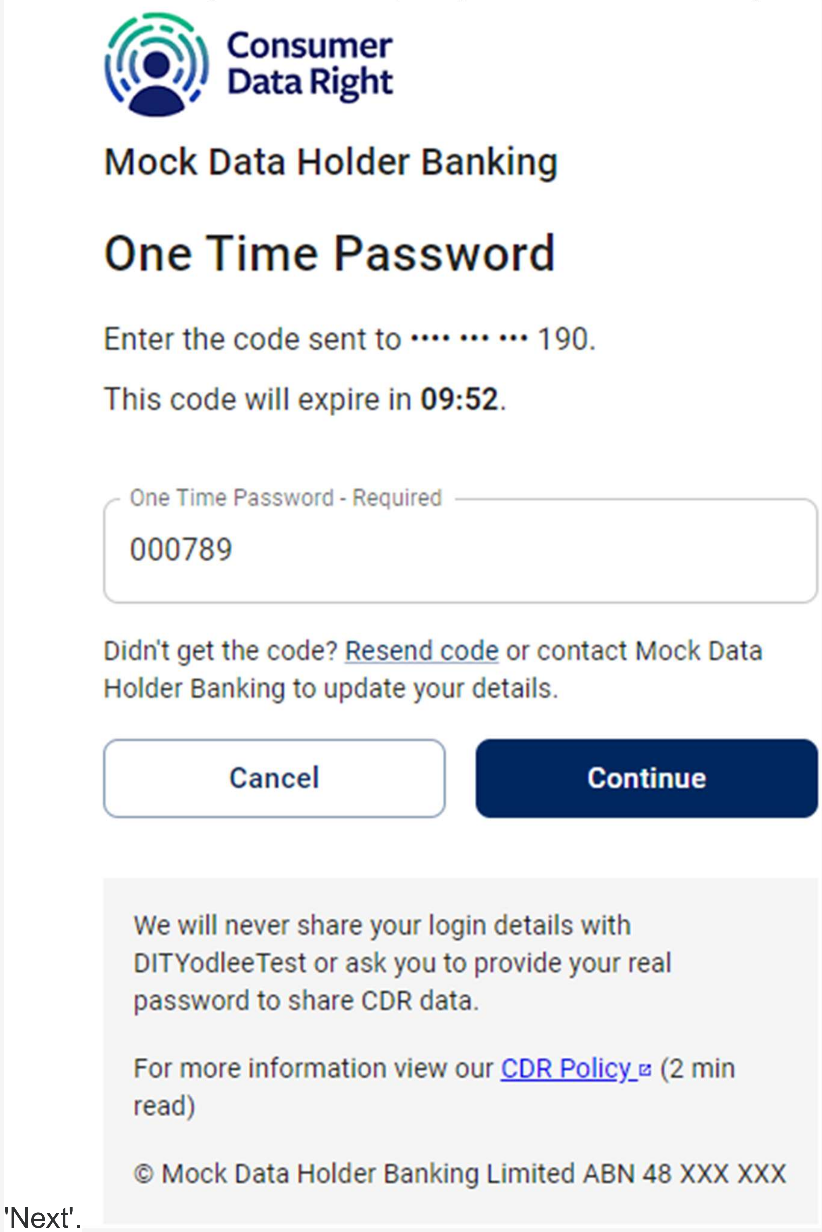
Having trouble with your details? Contact Mock Data Holder Banking for assistance.

Cancel | **Continue**

We will never share your login details with DITYodleeTest or ask you to provide your real password to share CDR data.

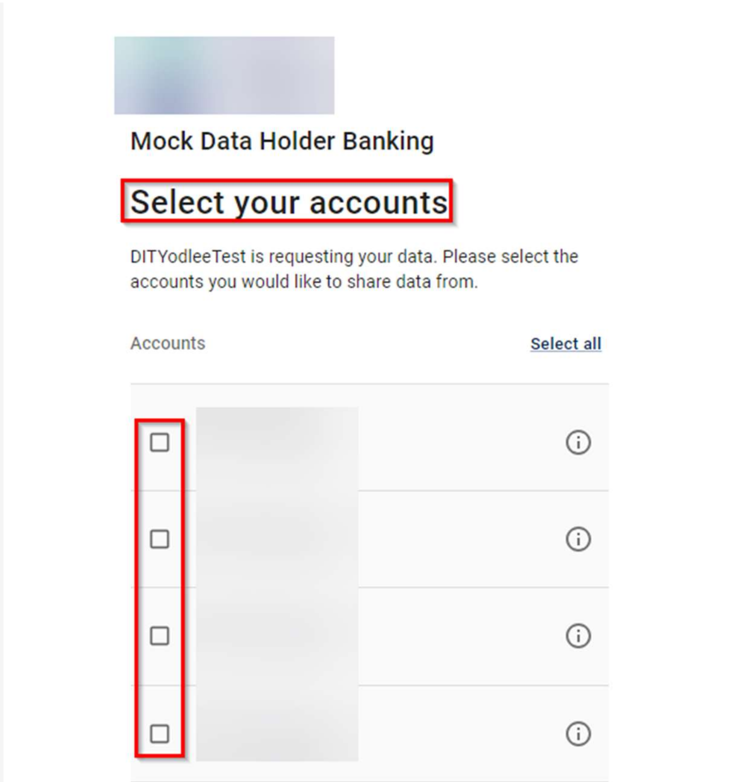
For more information view our CDR Policy (2 min read)

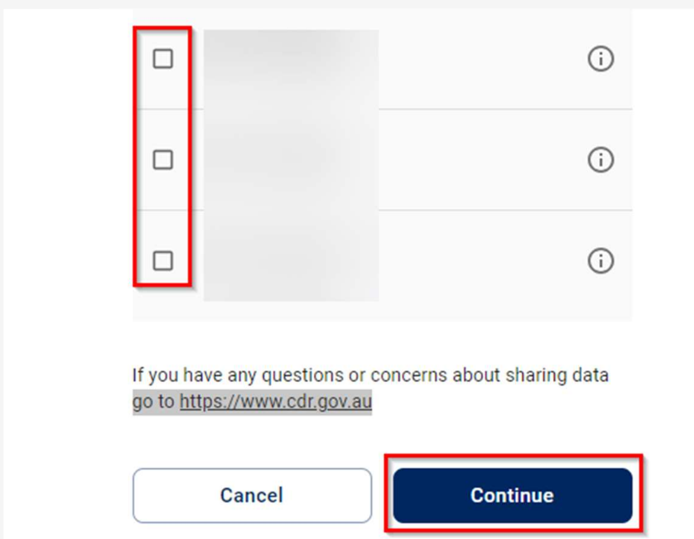
8. You are now required to enter your password into the field provided and click



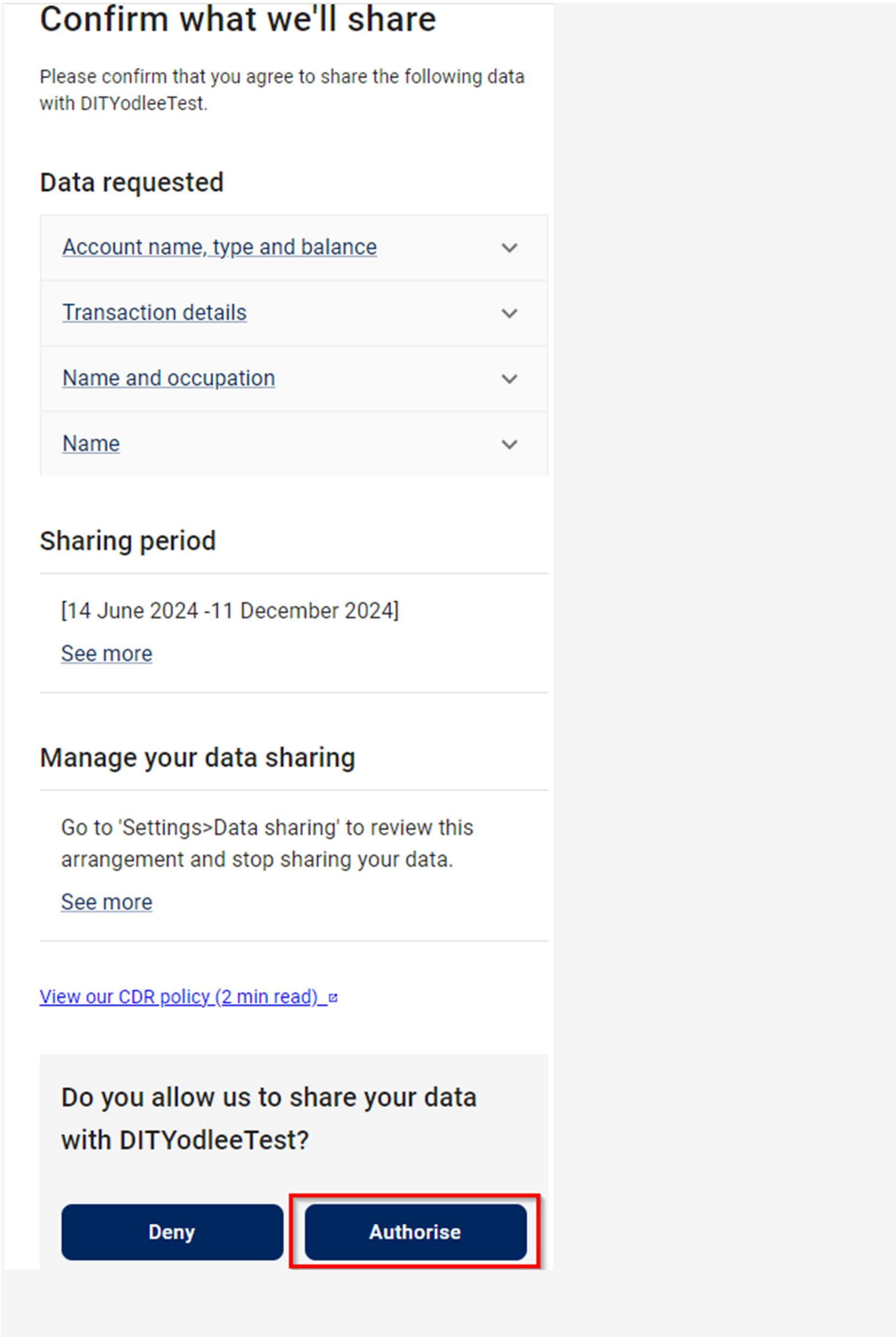
'Next'.

9. Now select the accounts that you wish to share with your portal by marking the checkbox next to the account name and click 'Continue'. ***NOTE****: You can add additional bank accounts at any stage.*

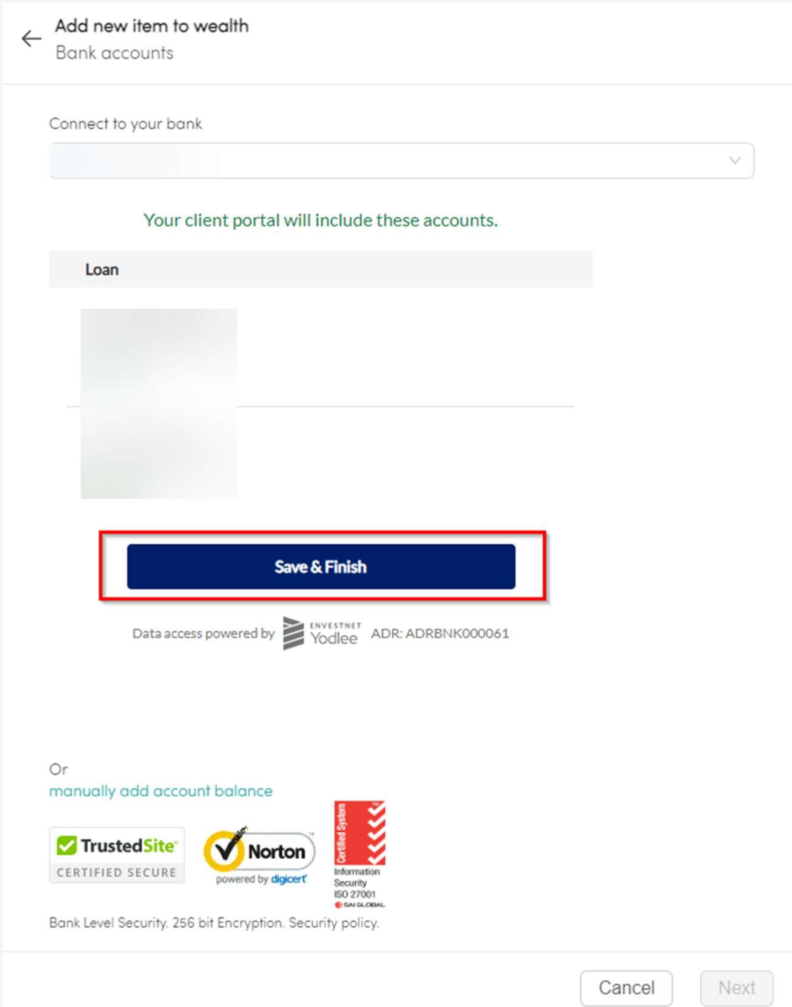




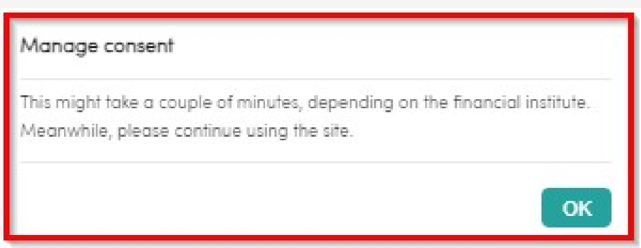
10. A confirmation screen will appear to show you the accounts that will be shared with your client portal. Click 'Authorise'.


Confirm what we'll share
Please confirm that you agree to share the following data with DITYodleeTest.
Data requested
Account name, type and balance
Transaction details
Name and occupation
Name
Sharing period
[14 June 2024 -11 December 2024]
See more
Manage your data sharing
Go to 'Settings>Data sharing' to review this arrangement and stop sharing your data.
See more
View our CDR policy (2 min read)
Do you allow us to share your data with DITYodleeTest?
Deny
Authorise

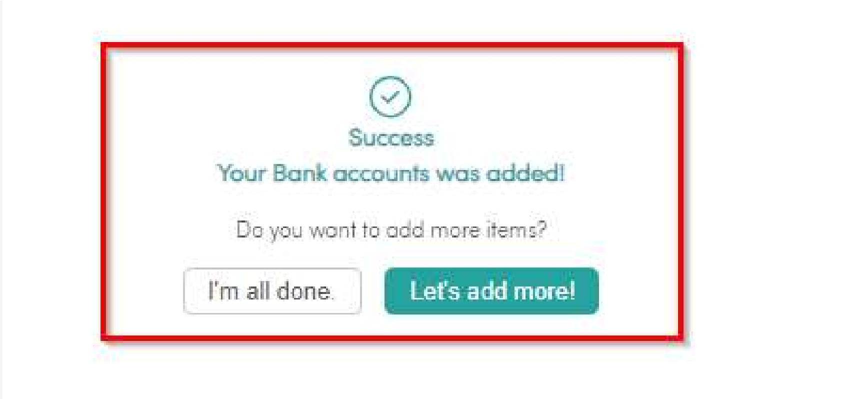
11. You are directed back to the portal, where a summary of the accounts you are sharing with the client portal is shown. Click 'Save & Finish'.



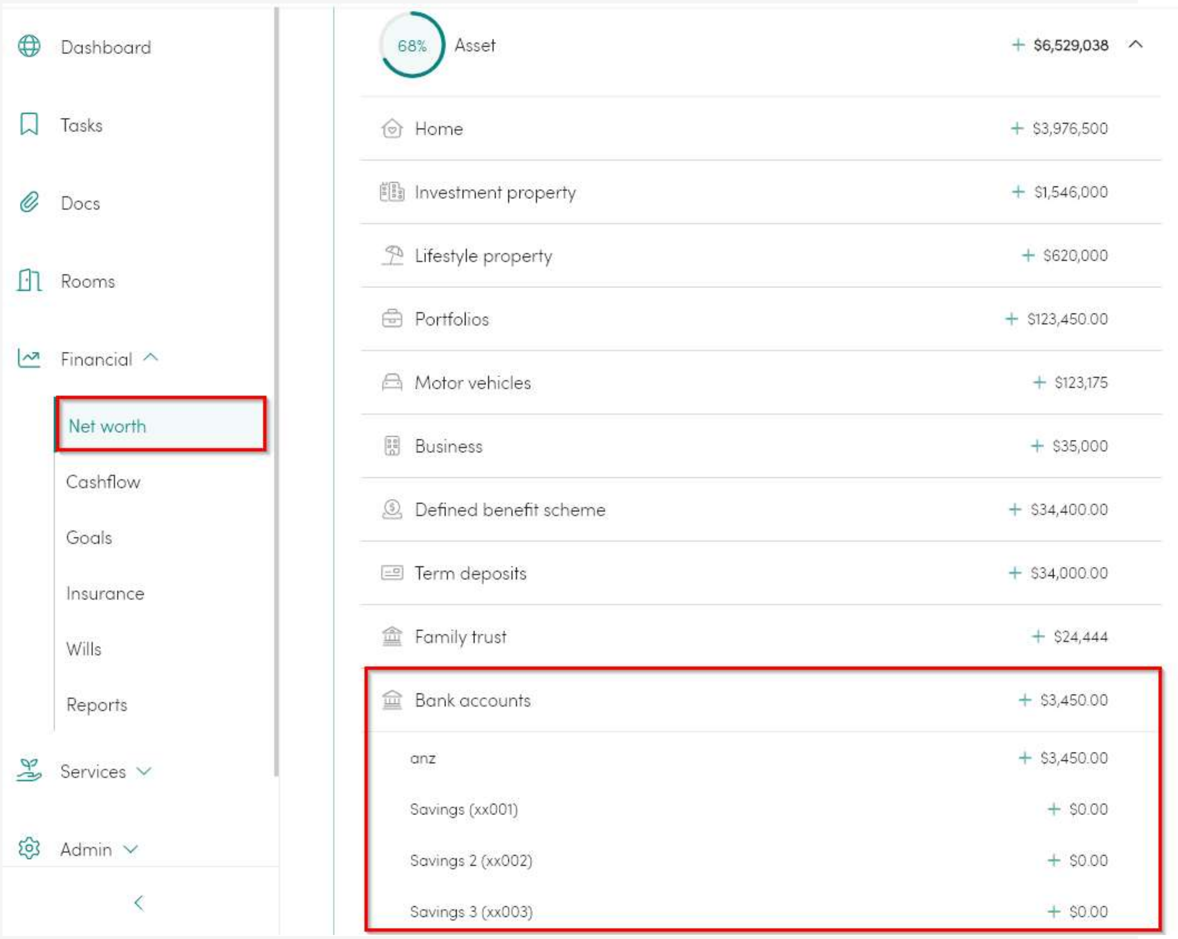
12. The client portal shows a message to advise that the data is being carried over from your financial institution. Click 'OK'.



13. The client portal shows you a Success message with an option to Add more bank accounts or to finish



14. Once the account has been added, the dashboard will display an 'Accounts added successfully' message and the newly added item/s can be found within the Wealth section.



15. At any time, you can renew consent, delete or hide[need to update] the wealth item as necessary.

NOTE: *Depending on your financial institution, **steps 6-11 above may vary slightly.***